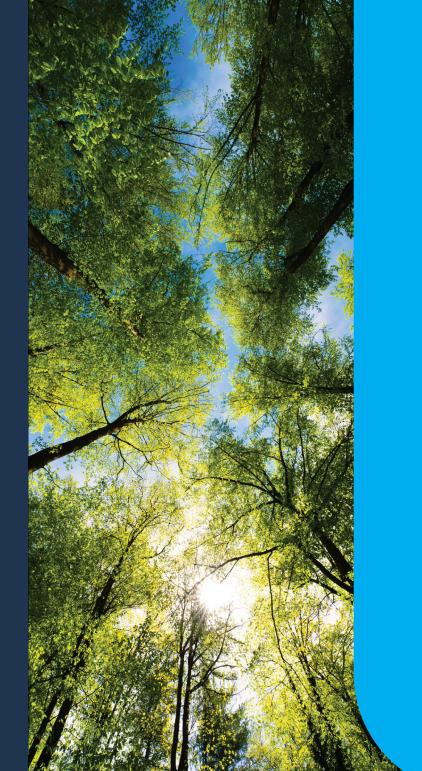








Carbon Reduction Plan 2025



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Exective Summary

Recognising that climate change is one of the most pressing issues of our time, Quod is committed to achieving net zero emissions by 2050. This commitment is made in line with the Quod Carbon Policy.

During Quod's transition to net zero, remaining emissions will be offset through investment in carbon-reduction projects certified to international standards, in our commitment to Quod being carbon neutral from 2021.

Quod has adopted the following science-based targets (SBTs) to reduce emissions against the 2019 emission baseline:

- 2025 Target: 30% reduction in absolute emissions
- 2030 Target: 50% reduction in absolute emissions

Quod operates an ISO14001 certified environmental management system (EMS). We are committed to reducing our company's 'carbon footprint' and building awareness of environmental sustainability.

To implement our EMS, Quod has a 'Sustainability Action Plan' and carbon footprint reduction targets, the Sustainability Action Plan identifies key sustainability / environmental themes and aspects relevant to our business and sets corresponding objectives and targets. This includes a range of carbon reduction initiatives.

Implementing the initiatives has resulted in Quod's 2024 total 'carbon footprint' reducing by 29% over the 2019 emission baseline and a further 2% reduction from the 2023 reporting.

Therefore, the reductions are making a significant contribution towards achieving our target of a 30% reduction in absolute emissions by the end of 2025. This reduction has been achieved whilst the company has continued to grow. Standardising our emissions allows us to consider our progress independent of company growth - this shows that in 2024 we achieved a 40% reduction in emissions per employee compared to our 2019 emission baseline highlighting the level of progress that has been made.



About us

Quod is an independent and employee-owned multi-disciplinary consultancy dedicated to all aspects of planning practice and development.

Quod is a multi-disciplinary consultancy dedicated to all aspects of planning practice and development. Established in 2010, our company has over 110 employees across offices in London and Leeds. Uniquely, we combine mainstream planning advice with industry leading expertise on socio-economic issues, environmental assessments, infrastructure and development economics including affordable housing and viability. We have had the opportunity to work on some of the UK's most significant, complex and high profile schemes, as well as a huge range of medium-sized projects across the country.

Quod are committed to conducting sustainable business for the benefit of the environment, society and local community. We recognise that we have a role to play in reducing our environmental impact both through our direct operations and indirectly through the projects we work on. To reflect this, we have adopted policy in relation to sustainability, sustainable procurement, carbon reduction, waste management and recycling. We also operate an ISO14001-certified environmental management system (EMS) to monitor our environmental performance and make efforts towards continual improvement.





Net Zero

In June 2019, Parliament passed new legislation requiring the government to reduce the UK's net emissions of greenhouse gases by 100% relative to 1990 levels by 2050. This is known as the 'net zero target'. This legislation was passed to keep the UK in line with its commitments made as part of the Paris Agreement, which aims to limit global warming to well below 2, preferably to 1.5oC compared to pre-industrial levels. The government enshrined the net zero target in UK law through the Climate Change Act 2008 (2050 Target Amendment) Order 2019. In doing so, the UK was the first major economy to pass a net zero emission law.

The widely accepted definition of net zero within the corporate sector has been established by the Science Based Targets initiative (SBTi). According to this definition, reaching net-zero emissions for a company means achieving a state in which the activities within the value chain of a company results in no net impact on the climate from greenhouse gas emissions. This is achieved by:

- 1. Setting and pursuing a 1.5oC aligned science-based target for the full value-chain of emissions; and
- 2. Balancing the impact of any remaining hard-to-decarbonise greenhouse gas emissions with an appropriate amount of certified greenhouse gas removals.



Quod's Commitment to achieveing Net Zero

Recognising that climate change is one of the most pressing issues of our time, **Quod is committed to achieving net zero emissions by 2050.** This commitment is made in line with the Quod Carbon Policy.

During Quod's transition to net zero, remaining emissions will be offset through investment in carbon-reduction projects certified to international standards, in our commitment to **Quod being carbon neutral from 2021.**

Quod is committed to achieving net zero emissions by 2050

Management Board 2023



Scope of Emissions

The scope of greenhouse gas (GHG) emissions included within Quod's 'carbon footprint' have been defined in line with the GHG Protocol Corporate Standard¹.

To delineate direct and indirect emission sources and improve transparency, the GHG Protocol identifies three scopes for accounting and reporting purposes:

- Scope 1: direct GHG emissions that occur from sources that are owned or controlled by the company, e.g. combustion in owned boilers.
- Scope 2: indirect GHG emissions from the generation of purchased electricity consumed by the company.
- Scope 3: other indirect GHG emissions that are a consequence of the activities of the company but occur from sources not owned or controlled by the company.

Quod's 'carbon footprint' covers the sources of emissions set out in the Table 1 opposite.

Whilst we fully acknowledge that emissions associated with our project advice are highly significant, those emissions are beyond the scope of this Carbon Reduction Plan. However, we are committed to using our skills and influence to improve sustainability within the built environment and to maintain the integrity and quality of the environments of our projects.

Table 1: Quod's Scope of Emissions

Scope 1	Running of boilers on-site		
Scope 2	Electricity purchases made by Quod		
Scope 3	 Energy used in serviced offices Purchased Waste Employee commuting Business travel (including flights associated wth company social trips Home working 		

Figure 1: GHG Scope





Quod's Basline Emission Footprint (2019)

Quod's 'carbon footprint' for the year 2019 was 165.8 tCO₂e.

The breakdown of this figure is presented in Table 2. 2019 was the first year for which we calculated our company carbon footprint, and thus acts as Quod's emission baseline.

In 2022, we reviewed our emission scope and expanded it to include flights associated with company social trips (under business travel) and homeworking.

All emissions have been calculated using the most relevant emission factors sourced from government and official environmental bodies, and suppliers¹. As shown in Table 2, the most significant emissions are from employee commuting.

Alongside Quod's absolute total emission baseline, a standardised rate has been added in the 2025 Carbon Reduction Plan. Our company has expanded over recent years, with the number of employees having increased by almost 20% since 2019. Including a standardised rate for our carbon footprint allows us to compare how our emissions have changed on a per employee basis, independent of business growth – this helps provide a clearer picture of our underlying progress. Quod's standardised 'carbon footprint' for the year 2019 was 143.8 tCO2e per 100 full time equivalent (FTE) employees.



¹ Department for Business, Energy & Industrial Strategy, 2024. Greenhouse gas reporting: conversion factors 2024 / Department for Environment, Food & Rural Affairs, 2022. UK and England's carbon footprint to 2019, including conversion factors by SIC code.

Table 2: Quod's Baseline Emission Footprint (2019)

Emissions	Total (tCO ₂ e)	Standardised Rate (tCO ₂ e) per 100 FTE employees)			
Scope 1					
Gas	13.3	11.5			
Scope 2					
Purchased	32.2	27.9			
Scope 3					
Purchased	7.8	6.8			
Waste	0.3	0.3			
Employee Com- muting	76.2	66.1			
Business Travel	36.0	31.2			
Home working	0.0	0.0			
Total Emissions	165.8	143.8			



Emission ReductionTargets

Quod has adopted the following science-based targets (SBTs) to reduce emissions against the 2019 emission baseline:

- 2025 Target: 30% reduction in absolute emissions
- 2030 Target: 50% reduction in absolute emissions

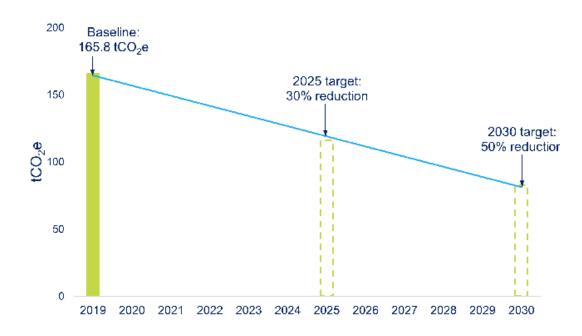
These targets are consistent with the UK's Net Zero by 2050 pathway that reflects efforts to limit climate change to less than 1.5oC.

Quod's employee headcount is expected to grow over the coming years. To meet the reduction targets, significant reductions in carbon intensity (tCO₂e/FTE) will be required.

During Quod's transition to net zero, residual emissions will be compensated for through investment in carbon-reduction projects certified to international standards. Further details are as set out on page 11.

In accordance with the SBTi, Quod will publicly report our 'carbon footprint' and progress against our emission reduction targets on an annual basis.

Figure 2: Quod's Emission Reduction Pathway





Carbon Reduction Initiatives

Quod operates an ISO14001 certified environmental management system (EMS). We are committed to reducing our company's 'carbon footprint' and building awareness of environmental sustainability. To implement our EMS, Quod has a 'Sustainability Action Plan'. The Sustainability Action Plan identifies key sustainability / environmental themes and aspects relevant to our business and sets corresponding objectives and targets. It establishes a framework for monitoring performance and identifies measures to be implemented to ensure continual improvement towards the achievement of each target.

The Sustainability Action Plan covers the following five key environmental themes for action: waste and recycling, energy, transport, procurement, and education and training. These themes were identified as having most relevance to Quod's operations and potential for positive contribution to the company's sustainable and environmental performance. Quod's carbon reduction initiatives cut across all five themes.

Figure 3: Quod's five themes of Carbon Reduction



Examples of carbon reduction initiatives currently implemented include:

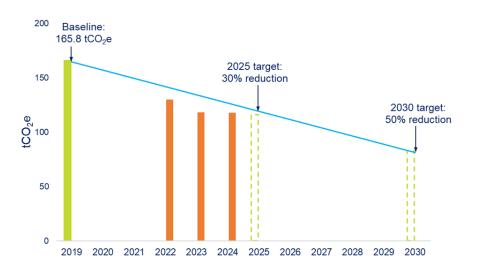
- Encouraging sustainable ways of employee commuting through regular advertisement of Quod's Cycle to Work scheme and annual season ticket loans benefits for employees;
- Recommending sustainable couriers for use by our consultants for unavoidable business deliveries;
- Operating multiple recycling points in our offices and encouraging staff participation in waste reduction and recycling; and,
- Raising energy management awareness among staff, including encouraging the switching off of electrical appliances when not in use.



Current Emission Reporting (2024)



Quod's total 'carbon footprint' for the year 2024 was 117.7 tCO₂e as detailed in Table 3 below. This is a reduction of 29% in absolute emissions over the 2019 emission baseline and 2% reduction on the 2023 reporting, indicating we are on track to reach our target of a 30% reduction in absolute emissions by the end of 2025.



This reduction has been driven by a shift to flexible working resulting in a reduction in employee commuting, business travel and office usage, alongside implementation of Quod's carbon reduction initiatives. Reductions have continued to be made despite company growth, with the number of FTE employees having increased from 115.3 in 2019 to 136.9 at the end of 2024.

Quod will continue to seek and evaluate opportunities to reduce the company's environmental footprint to ensure we remain on track to meet, and where possible exceed, our emission reduction targets in line with the UK's net zero by 2050 pathway.

^{*}Electricity contact is 100% renewable energy sources therefore tCO₂e is zero.



Current Emission Reporting (2024)



Accounting for this growth, Table 3 also sets out Quod's standardised 'carbon footprint' – this shows that in 2024 Quod's standardised emission rate was 86.0 tCO2e per 100 FTE employees - this is a 40% reduction over the 2019 emission baseline. This shows that, independent of business growth, significant reductions in our emissions have been made.

Table 3: Quod's Carbon Footprint 2024

Emissions	Total (tCO ₂ e)	Standardised Rate (tCO2e per 100 FTE employees)
Scope 1		
Gas	0.0	0.0
Scope 2		
Purchased Electricity	4.5	3.3
Scope 3		
Electricity (managed work-space)*	0.0	0.0
Purchased Goods	3.9	2.9
Waste	0.01	0.01
Employee Commuting	38.5	28.1
Business Travel	40.0	29.2
Home working	30.8	22.5
Total Emissions	117.7	86.0

Quod will continue to seek and evaluate opportunities to reduce the company's environmental footprint to ensure we remain on track to meet, and where possible exceed, our emission reduction targets in line with the UK's net zero by 2050 pathway.

^{*}Electricity contact is 100% renewable energy sources therefore tCO₂e is zero.



Removing Residual Carbon

At Quod, removing carbon through offsetting is a last step and will not be prioritised over making absolute reductions in our emissions. However, during our transition to net zero, remaining emissions will be offset in our commitment to Quod being carbon neutral from 2021.

The Gold Standard is a hallmark of quality within the carbon offsetting industry. It was established in 2003 by the WWF and various other international NGOs to ensure that carbon mitigation is not looked at in isolation, but also contributes towards meaningful sustainable development such as improving livelihoods and conserving ecosystems. For an offset project to be Gold Standard certified it must deliver a minimum of 3 of the United Nation's 17 Sustainable Development Goals.

Quod will only offset residual emissions through investment in Gold Standard certified projects. Our 2024 'carbon footprint' was offset through investment in Gold Standard's Cleaner, Safer Water in Cambodia project.

This project contributes towards the following Sustainable Development Goals:

















Quod's 2024 Offset Project: Cleaner, Safer Water in Cambodia

In Cambodia, untreated water and poor sanitation cause an estimated 10,000 deaths each year, mostly in children living in rural areas. To help address this, the project provides Cambodians with ceramic water purifiers, providing families with access to safe, clean drinking water.

Without access to water purifiers, families typically boil their water to make it safe. This involves collecting or purchasing fire wood which puts pressure on Cambodia's vulnerable forests, produces carbon emissions and also creates a burden for women and children who typically bear the burden of collecting firewood.

With access to ceramic water purifiers, families no longer need to boil water which helps to reduce indoor air pollution, carbon emissions and household fuel costs. Time is also saved for women and children, and Cambodia's vulnerable forests are protected.

To date, the project has had the following positive impacts:

- 90,000 tonnes of CO2e saved per year
- 600,000+ filters distributed providing clean water to nearly two million Cambodians
- 74% of those who previously boiled water report less exposure to smoke



Summary and Declaration

At Quod, we recognise that climate change is one of the most pressing issues of our time and that we have a role to play in reducing our environmental impact both through our direct operations and indirectly through the projects we work on.

Quod is committed to achieving net zero emissions by 2050, and has established carbon reduction targets aligned with the UK's net zero pathway that reflect efforts to limit climate change to less than 1.5oC.

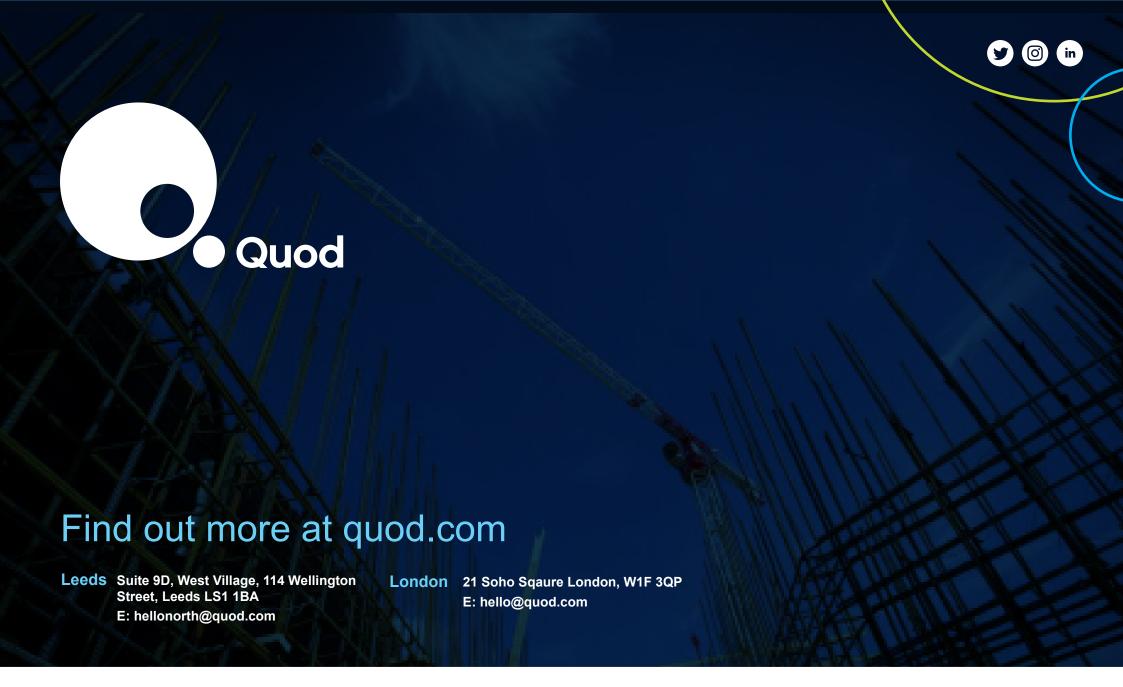
Whilst we prioritise reduction in our absolute emissions, in our transition to net zero we are offsetting residual emissions through investment in carbon-reduction projects that are Gold Standard certified, in our commitment to Quod being carbon neutral from 2021.

This Carbon Reduction Plan has been reviewed and signed off by the management board.

Signed on behalf of Quod:

70m Dobson

Tom Dobson, Managing Director April 2025



ACCREDITATIONS, AFFILIATIONS & AWARDS:























